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*Attorneys for the Official Committee
of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

In re:

PG&E CORPORATION

- and -

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Debtors.

Case No. 19-30088 (DM)

Chapter 11

(Lead Case)

(Jointly Administered)

- ☐ Affects PG&E Corporation
- ☐ Affects Pacific Gas and Electric Company
- ☒ Affects both Debtors

** All papers shall be filed in the Lead Case,
No. 19-30088 (DM).*

**DECLARATION OF SAMUEL STAR
REGARDING HOURLY RATES OF FTI
CONSULTING, INC. AS FINANCIAL
ADVISOR FOR THE OFFICIAL
COMMITTEE OF UNSECURED
CREDITORS**

1 I, Samuel Star, under penalty of perjury, declare as follows:

2 1. I am a Senior Managing Director with FTI Consulting, Inc., together with
3 its wholly owned subsidiaries (“FTI”), an international consulting firm.

4 2. I am duly authorized to make this declaration (this “Declaration”) on behalf
5 of FTI in connection with the *Application of the Official Committee of Unsecured Creditors for*
6 *Entry of an Order Pursuant to 11 U.S.C. §§ 328(a) and 1103 and Fed. R. Bankr. P. 2014(a) for*
7 *Authorization to Retain and Employ FTI Consulting, Inc. as Financial Advisor Nunc Pro Tunc to*
8 *February 12, 2019* [Dkt. No. 1212] (the “Application”),¹ seeking authorization to retain FTI as
9 financial advisor to the Committee on the terms, and subject to the conditions, set forth therein.
10

11 3. I have personal knowledge of the matters set forth herein and, if called as a
12 witness, I would testify thereto.

13 4. On April 3, 2019, the Committee filed the Application, together with,
14 among other things, my supporting declaration dated April 2, 2019. On May 28, 2019, the Court
15 entered the *Order Authorizing the Official Committee of Unsecured Creditors to Retain and*
16 *Employ FTI Consulting, Inc. as Financial Advisor Nunc Pro Tunc to February 12, 2019* [Dkt. No.
17 2252] (the “Retention Order”).
18

19 5. Paragraph 23 of the Application sets forth the range of hourly rates charged
20 by FTI for professionals anticipated to be assigned to this case:

- 21 a. Senior Managing Directors: \$725–\$1,260
22 b. Directors, Senior Directors, Managing Directors: \$510–\$880
23 c. Consultants, Senior Consultants: \$310–\$640
24 d. Administrative, Paraprofessionals: \$125–\$275

25 6. The Application also states that these rates are “subject to hourly
26 adjustments.” Application at ¶ 23.

27
28 ¹ Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Application.

7. In the ordinary course, FTI has adjusted the hourly rates charged by its professionals. As of January 1, 2020, the hourly rates charged by FTI professionals anticipated to be assigned to this case are (the “2020 Hourly Rates”):

- Senior Managing Directors: \$760–\$1,340
- Directors, Senior Directors, Managing Directors: \$535–\$905
- Consultants, Senior Consultants: \$325–\$660
- Administrative, Paraprofessionals: \$150–\$280

8. FTI previously provided notice of the above rate adjustments to the Committee. This Declaration shall constitute notice to the U.S. Trustee, the Debtors, and all other parties in interest of the same.

9. In accordance with section 330(a)(3) of the Bankruptcy Code, FTI represents that the 2020 Hourly Rates, as set forth herein: (a) reflect economic and other conditions, (b) are consistent with rates charged elsewhere, and (c) are reasonable based on the customary compensation charged by practitioners of comparable skill in cases other than cases under the Bankruptcy Code.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Executed on January 24, 2020.

/s/ Samuel Star
Samuel Star
Senior Managing Director
FTI Consulting Inc.